

APPLICATION FORM FOR DEFERREMENT OF RECOVERY OF INSTALMENT/INTEREST

Date:

The Manager,
Sree Narayana Guru Co-operative Bank Ltd
----- Branch
Mumbai 400 0

Dear Sir,

Sub: MY/OUR TERM LOAN /CC/OD A/c No: _____ At _____ Branch for

Rs. _____ : Deferment of Recovery of Instalment/EMIs/servicing of interest.

I/We have taken loan /availed CC/OD facility from your Branch. I/We intend to avail of moratorium as per latest of RBI announcement in respect of payment of EMI / servicing of interest due between March 1, 2020 and May 31, 2020 on my Loan/CC/OD account.

We note that:

1. Interest shall continue to accrue on the outstanding portion of the term loans / CC/OD during the moratorium period.
2. Accumulated accrued interest on CC/OD account shall be recovered immediately after the completion of this period.
3. Deferment of payment of installment of on term loan and/ or servicing of interest on CC/OD under the scheme can be availed of only by making an application to that effect.
4. In the absence of any request for deferment of payment of EMI/Interest, the original repayment schedule will continue.
5. No relaxation will be admissible under the moratorium in respect of default occurred before 1st of March 2020 under the moratorium.
6. The repayment duration of loan / servicing of interest will get extended by the above period of deferment.
7. The Interest will continue to accrue to loan /CC / OD account during the period of deferment and this could result in increase in the amount/number of my EMIs / limit

I/We hereby authorize you to recover the deferred instalments/ EMIs in future through ECS along with the interest in as many EMIs as may be required.

Yours faithfully,

Signature
Name of 1st Borrower

Signature
Name of 2nd Borrower

Signature
Name of 1st Guarantor

Signature
Name of 2nd Guarantor

Signature
Name of 3rd Guarantor